

(5) Acquire in its own name, by purchase, on such terms and conditions and in such manner as it deems proper, or by condemnation and in accordance with and subject to the provisions of any and all existing laws applicable to the condemnation of property for public use, real property or rights or easements therein or thereover or franchises or licenses convenient for its corporate purposes; and use the property so long as its corporate existence continues; and lease or make contracts with respect to the use of the property or dispose thereof in any manner it deems to the best advantage of the market and the park; but the Authority is under no obligation to accept and pay for any property, rights, or easements acquired under this subtitle except from the funds provided under the authority of this subtitle. In any proceedings to condemn, such orders may be made by the court having jurisdiction of the suit, action or proceedings as may be just to the Authority and to the owners of the property to be condemned; and if the Authority deems it expedient to establish or construct the market or the park on any lands, streets, alleys, or public places, the title to which shall then be in any political subdivision in the Greater Baltimore Region or in Worcester County or any political subdivision located within Worcester County, the subdivision, through its proper officials, may either lease to the Authority under such terms as may be mutually acceptable or may convey title to such lands, streets, alleys, or public places to the Authority upon payment to the political subdivision of the reasonable value of the lands, the value to be determined by the Authority and by the proper officials of the political subdivision involved; the payment to be in cash or in bonds of the Authority at par; provided that the political subdivision of the Greater Baltimore Region or the political subdivision of Worcester County, as hereinabove defined, upon the approval of the board of estimates, in the case of the City of Baltimore, or of the county commissioners or other officials proper under the circumstances, may lease or convey without consideration to the Authority any real or personal property owned by it and suitable for use by the Authority for the purposes set out in this subtitle; and provided further that all public utility facilities, whether publicly or privately owned or operated, occupying such lands, streets, alleys, or public places, first have been removed or relocated at the Authority's expense; and provided further that the powers herein contained and conferred in this [subsection] PARAGRAPH shall not be exercised nor applicable to the acquisition of any site for the establishment or construction of the market or the park, nor shall the market or the park be established or constructed unless the site therefor shall have been first approved, in the case of the City of Baltimore, by the board of estimates, or in the case of any other political subdivision within the Greater Baltimore Region or Worcester County, the county commissioners or county executive as the case may be;