

its employees or consultants as well as any expenses incidental to the operation of the Corporation; and

(3) Perform any other duties that may be directed by the Board of Directors in carrying out the purposes of this subtitle.

(c) The Board of Directors shall appoint any additional professional and clerical staff that is necessary to carry out the purposes of this subtitle. The officers or employees of the Corporation are not subject to the provisions of Article 64A or 73B of the Code.

(d) The Board of Directors may also engage any necessary accountants, engineers, lawyers, financial advisors; or other consultants.

[12-105.] 5-105.

The Corporation may:

(1) Adopt bylaws for the regulation of its affairs and the conduct of its business;

(2) Adopt an official seal and alter it at pleasure;

(3) Maintain offices at a place within the State that it designates;

(4) Apply for and accept any loans, grants, or assistance of any character from the federal government, State government, or local governments, or any private sources;

(5) Make, execute, and enter into any contracts or other legal instruments;

(6) Sue and be sued in its own name;

(7) Acquire, construct, develop, manage, market, reconstruct, rehabilitate, improve, maintain, equip, lease, as lessor or as lessee, repair, and operate any project within the State of Maryland;

(8) Acquire, purchase, hold, lease as lessee, and use any franchise, patent, or license and any property whether real, personal, mixed, or tangible or intangible, or any interest in such property, necessary or convenient for carrying out the purposes of the Corporation;

(9) Sell, lease as lessor, transfer, and dispose of any property or interest in it at any time acquired by it;