

before and during construction and, if deemed desirable by the Corporation, for a limited period after the completion of construction; reserves for principal and interest and for extensions, enlargements, additions, and improvements; the cost of revenue estimates, engineering, and legal services, plans, designs, specifications, surveys, investigations, demonstrations, studies, estimates of cost, other expenses necessary or incident to determining the feasibility or practicability of any such acquisition, improvement, repair, or construction; administrative expenses, and other expenses as necessary or incident to project financings, and to the acquisition, operation, maintenance, improvement, and construction of a project and the placing of the same in operation by the Corporation or other owner, including reasonable provision for working capital.

(e) "Includes or including" means includes or including by way of illustration and not by way of limitation.

(f) "Person" means any natural person, corporation, firm, partnership, cooperative, political subdivision, or other entity.

(g) "Political subdivision" means any county, municipal corporation, State or local agency, or other public body or agency created or established under State or local law.

(h) "Project" means the establishment of economic activity on properties conveyed to the Corporation under Section [12-113] 5-113 of this subtitle and includes those facilities and properties used or useful in connection with manufacturing, retail, trade, service industries, supply, wholesaling, warehousing, or any other industrial, commercial, or business purposes, including any combination of these activities, whether for profit or not for profit, and whether or not any facilities are located on a single site. The term "project" includes land, buildings, structures, machinery, equipment, furnishings, rail or motor vehicles, barges, boats, and all real or personal properties and rights therein and appurtenances, rights-of-way, franchises, easements, and other interests in land, all land and facilities which are functionally related and subordinate to the project and all patents, licenses, and other rights necessary or useful in the construction or operation of a project. It also includes any facilities and properties within the definition of "project" set forth in this section, whether or not such facilities or properties can be financed by bonds the interest on which is tax exempt under the Internal Revenue Code of 1954.

(i) "Revenues" includes all income, revenues, and other moneys received by the Corporation from or in connection with any project, including grants, rentals, rates, fees, charges for the use of the services furnished or available, and all other income inuring to the Corporation; provided that the Corporation may further define or limit the term "revenues" as applied to a particular project, financing, or other matter.