

shall keep [himself] fully [appraised] APPRISED of plans, proposals and projects of the departments and other agencies or units within the jurisdiction of the Department of Economic and [Community] EMPLOYMENT Development, and shall have power to approve, disapprove or modify any SUCH plan, proposal, or project [of any such instrumentality].

[(f)] (E) Wherever it is provided by law that an appointment to a particular office within the Department [of Economic and Community Development] is to be made by the Secretary with the approval of the Governor, and the appointee is to serve at the pleasure of the Secretary, the Secretary shall not remove the appointee without first obtaining the approval of the Governor.

[(g)] (F) In addition to the meetings of any board or commission within the Department [of Economic and Community Development], which are provided for by law or are called by the chairman thereof, the Secretary may, whenever [he] THE SECRETARY deems it appropriate, call a meeting of such boards or commissions for the consideration of any subject which [he] THE SECRETARY considers necessary and proper.

(G) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE SECRETARY MAY EXERCISE OR PERFORM ANY POWER, DUTY, RESPONSIBILITY, OR FUNCTION ASSIGNED TO ANY OF THE ADMINISTRATIONS, BOARDS, COMMISSIONS, OFFICES, AUTHORITIES, DIVISIONS, OR OTHER AGENCIES WITHIN THE JURISDICTION OF THE DEPARTMENT.

(2) THIS SUBSECTION DOES NOT APPLY TO THE POWERS, DUTIES, FUNCTIONS, AND RESPONSIBILITIES PROVIDED IN ARTICLE 95A, §§ 7(E), (F), (G), (H), AND (I) AND 15(A)(4), (B), AND (C) OF THE CODE.

[(i)] (H) All divisions, commissions, boards, [councils and] OFFICES, AUTHORITIES, OR other agencies of the Department [of Economic and Community Development] shall report to the Secretary [of Economic and Community Development] or [his] THE SECRETARY'S designee as provided in regulations or written directives promulgated by the Secretary.

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(a) It is the policy of this State to recognize the declaration of the Joint Economic Committee of the Congress of the United States that broadening the ownership of capital should be a twin pillar of economic policy, along with achieving full employment. The General Assembly of Maryland finds that employee stock ownership plans, as defined in the United States Internal Revenue Code, make an important contribution toward the broadening of capital ownership, increase the income and financial security of citizens of this State, assure citizens