

(9) Contract for and accept any grant, contribution or loan of funds, property or other aid in any form for community development from the federal government and, subject to the provisions of this [subheading] SUBTITLE, do all things necessary to qualify for any such grant, contribution or loan under any federal program including, but not fully enumerative of, those things necessary to qualify for assistance as a local public agency or a public housing agency, or both, under the federal housing and renewal programs in effect from time to time.

(10) Contract for and accept any gift, grant, contribution or loan of funds, property or other aid in any form for community development from any agency or instrumentality of the State, or from any other source and comply, subject to the provisions of this [subheading] SUBTITLE, with the terms and conditions thereof.

DRAFTER'S NOTE: This corrects outdated cross-references in Article 41, § 11-304(8), (9), and (10).

Former subheading "Community Development Administration" became Title 11, Subtitle 3 of this article when the sections of Article 41 were renumbered pursuant to Ch. 5 of the Acts of 1986.

The outdated cross-references were noted by the Michie Company.

(13) (i) In accordance with the provisions of § 11-305 OF THIS SUBTITLE:

1. Make, purchase, and participate in making:

A. Mortgage loans for any community development project, secured by a mortgage lien, including temporary loans or advances and permanent direct mortgage loans to families of limited incomes for the purchase of dwelling units in a community development project; and

B. Reverse equity mortgage loans for elderly families of limited income that are secured by a mortgage lien for housing related expenses, including personal expenses which enable the owner to continue to occupy the owner's home; and

2. Undertake commitments therefor.

(ii) In this subtitle:

1. "Mortgage loans" includes loans to finance or refinance purchases of stock or membership or to