

(4) May not participate or ever have participated in a related commercial or professional field;

(5) May not have a household member who participates in a related commercial or professional field; and

(6) May not have had within 2 years before appointment a substantial financial interest in a person regulated by the Board.

(c) While a member of the Board, a consumer member may not have a substantial financial interest in a person regulated by the Board.

(d) Before taking office, each appointee to the Board shall take the oath required by Article I, § 9 of the State Constitution.

(e) (1) The term of a member is 5 years.

(2) The terms of members are staggered as required by the terms provided for members of the Board on July 1, 1981.

(3) At the end of a term, a member continues to serve until a successor is appointed and qualifies.

(4) A member who is appointed after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.

(5) After July 1, 1984, a member may not serve more than 1 consecutive 5-year term.

(f) The Governor may remove a member for incompetence, misconduct, neglect of duty, or other sufficient cause.

[5.5-203] 11-203.

(a) From among its members, the Board annually shall elect a chairman, a vice chairman, and a secretary.

(b) The manner of election of officers shall be as the Board determines.

[5.5-204] 11-204.

(a) Five members of the Board are a quorum.

(b) (1) The Board shall meet at least twice a year, at the times and places that the Board determines.

(2) Special meetings of the Board shall be called by the Board secretary at: