

RELATED TO THE HELICOPTERS AND FOR EQUIPMENT AND RELATED IMPROVEMENTS TO THE EMERGENCY MEDICAL SERVICES' COMMUNICATION SYSTEM.

Article - Transportation

3-215.

(a) (1) For the purpose of paying the principal of and interest on consolidated transportation bonds as they become due and payable, there is hereby levied and imposed an annual tax that consists of the taxes specified in this section and, to the extent necessary and except as otherwise provided in this subsection, that shall be used and applied exclusively for that purpose.

(2) The required use and application of the tax under paragraph (1) of this subsection is subject only to the prior use and application of one or all or any combination of the taxes specified in this section to meet the debt service on all of the following bonds while they are outstanding and unpaid and to the payment of which any part of those taxes has been pledged:

(i) Bonds of prior issues;

(ii) Bonds of any series of county highway construction bonds or county transportation bonds issued under §§ 211 or 211G-1 of Article 89B of the Code of 1957; and

(iii) Bonds of any series of county transportation bonds issued under Subtitle 3 of this title.

(b) The tax levied and imposed by this section consists of:

(1) The tax on the net income of certain corporations imposed under Article 81, § 288(c) of the Code; and

(2) That] THAT part of the following taxes that are retained to the credit of the Department after distributions to the political subdivisions:

[(i)] (1) The excise taxes on motor vehicle fuel imposed by Article 56, § 136 of the Code; [and]

(2) THE TAX ON THE NET INCOME OF CERTAIN CORPORATIONS IMPOSED UNDER ARTICLE 81, § 288(C);

(3) THE NET RECEIPTS ON TAXES IMPOSED ON THE NET INCOME OF CORPORATIONS AS DISTRIBUTED IN ACCORDANCE WITH ARTICLE 81, § 288A(1); AND