

the semiannual average wholesale value per gallon of motor vehicle fuel as determined by Section 156(b) exceeds \$1.35 the license tax on motor vehicle fuel shall be increased on July 1 of fiscal year 1985 or any subsequent fiscal year for an April 15 determination or on the following January 1 for an October 15 determination by an amount equal to 10 percent of the average wholesale value per gallon that is in excess of an average wholesale value per gallon of \$1.35.

(2) Notwithstanding the provisions of paragraph (1) of this subsection, in fiscal year 1985 or in any subsequent fiscal year, the total of any increases in the license tax required for the year may not exceed the license tax rate in effect at the end of the prior year by more than \$.01.

(3) The tax imposed by this subsection is not a part of the single license tax referred to in subsection (a)(1) of this section.

(4) The Comptroller may require any person or entity possessing tax paid motor vehicle fuel held for sale on the date of any semiannual increase in the license tax under this subsection to compile and file an inventory of the fuel possessed and to remit within 30 days any additional taxes that are due.]

(F) (1) ON JUNE 1, 1987, THE LICENSE TAX IN RESPECT TO MOTOR VEHICLE FUEL, PRESCRIBED BY THIS SUBTITLE, SHALL BE INCREASED 5 CENTS PER GALLON.

(2) THE TAX IMPOSED BY THIS SUBSECTION IS NOT A PART OF THE SINGLE LICENSE TAX REFERRED TO IN SUBSECTION (A)(1) OF THIS SECTION.

[(g) In each fiscal year in which other pledged revenues are sufficient to constitute the sinking fund required by § 3-215 of the Transportation Article, any mixture of alcohol blended motor vehicle fuel which contains 10 percent or more of ethyl alcohol shall be taxed under this section at a rate of 3 cents less per gallon than other motor vehicle fuels.]

~~(6)--(1)--BEGINNING JANUARY 1, 1988 FOR FISCAL YEAR 1989--AND EACH FISCAL YEAR THEREAFTER, THE COMPTROLLER SHALL MAKE THE DETERMINATIONS REQUIRED BY § 156(B) OF THIS ARTICLE, AND BY MAY 15 OF EACH YEAR ANNOUNCE THE MOTOR VEHICLE FUEL TAX RATE TO BE EFFECTIVE THE IMMEDIATE NEXT JULY 1.~~

~~(2)--THE COMPTROLLER SHALL NOTIFY EACH LICENSED DEALER AND EACH LICENSED SPECIAL FUEL SELLER OF ANY CHANGE IN THE MOTOR VEHICLE FUEL TAX RATE.~~

~~(3)--THE TAX IMPOSED BY THIS SUBSECTION IS NOT A PART OF THE SINGLE LICENSE TAX REFERRED TO IN SUBSECTION (A)(1) OF THIS SECTION.~~