

average of at least 3.7 on a 4.0 scale, or its equivalent grade point average.

(c)(1) The scholarship award shall be in the amount of [\$800] \$1,600 for use in the next ensuing academic year.

(2) [Each award, provided] IF it is accepted by the eligible student, EACH AWARD shall be renewable, on an annual basis, for a maximum of 3 years subsequent to the original award[,] if the recipient [remains]:

(i) REMAINS a resident of the State[,];

(ii) [attends] ATTENDS an accredited postsecondary institution in the State[,];

(iii) [is] IS enrolled as a full-time undergraduate student[,]; and

(iv) [maintains] MAINTAINS a 3.0 grade average.

~~(b) -- IN EVALUATING A STUDENT'S OVERALL ACADEMIC GRADE -- POINT AVERAGE -- UNDER THIS SECTION, -- THE BOARD -- SHALL -- TAKE -- INTO CONSIDERATION THE STUDENT'S PARTICIPATION IN AN HONORS PROGRAM OR A PROGRAM FOR GIFTED AND TALENTED STUDENTS.~~

(d) ~~(e)~~ (1) A recipient of an award made under this section shall receive an additional [\$800] \$1,600 for each year in which the recipient is eligible if the recipient:

(i) Enrolls in an approved program of teacher education at an accredited postsecondary institution in the State; and

(ii) Signs an agreement to:

1. Commence employment as a teacher in a public school in the State within 9 months of the completion of undergraduate studies for 1 year for each year that the scholarship was awarded; and

2. Repay the State the additional amounts awarded under this subsection and simple interest equal to the prime rate of interest plus 2 percent if the recipient does not:

A. Complete the teacher education program; and

B. Teach in a public school in the State for a period of 1 year for each year in which the additional amount was awarded.