3.   BE REDUCED BY THE   FOLLOWING   REVENUES
TO   THE   SUBDIVISIONS: STATE DRIVERS' EDUCATION AID, COMPENSATORY
EDUCATION FUNDS, STATE HANDICAPPED EDUCATION AID, ALL FEDERAL AID
EXCEPT   THAT   FOR   ADULT   EDUCATION,   FOOD   SUBSIDY,   SCHOOL
CONSTRUCTION,   YOUTH SERVICES, MULTISERVICE CENTERS AND ANY OTHER
AID   NOT   APPLICABLE   TO   THE   EXPENDITURE   CATEGORIES   NOTED   IN
SUB-SUBPARAGRAPH 2 OF THIS SUBPARAGRAPH.

        {2}-{i} (II)   The State shall share in an expenditure
for basic current expenses equal to the product of the full-time
equivalent enrollment and the following amounts:

        1. $1,286 for fiscal year 1985;

        2. $1,449 for fiscal year 1986;

        3. $1,651 for fiscal year 1987;

        4.   [$1,817] $1,885 $1,846 for fiscal year
1988; and

        5.   [$1,988] $2,030 $1,999 for fiscal year
1989;

        6. $2,168 FOR FISCAL YEAR 1990;

        7.   THE   AMOUNT   EQUAL   TO   THE   AVERAGE
STATEWIDE   PER   PUPIL   EXPENDITURE   MULTIPLIED BY .74, OR $2,352,
WHICHEVER IS THE LESSER FIGURE, FOR FISCAL YEAR 1991; AND

        8.   THE   AMOUNT   EQUAL   TO   THE   AVERAGE
STATEWIDE   PER   PUPIL   EXPENDITURE   MULTIPLIED BY .75, OR $2,550,
WHICHEVER IS THE LESSER FIGURE, FOR FISCAL YEAR 1992.

        {ii}--In-fiscal-year-1990-and--for--each--fiscal
year--thereafter,--the--State--shall--share--in-a-per-pupil-basic
current-expense-figure-calculated-as-follows:---for--the--third{,
fourth,-and-fifth}-AND-FOURTH-years-preceding-the-fiscal-year-for
which--the-expense-figure-is-to-be-determined-a-statewide-average
per-pupil-current-expenditure-is-calculated-based-upon--full-time
equivalent-enrollment-on-September-30-of-each-of-the-fiscal-years
and--based--upon--the--statewide--aggregate-of-expenditures-which
shall:

        1.--Exclude-disbursements-for-food-subsidy
programs-and-food-service,-employer--contributions--to--teachers'
retirement--and--social--security-paid-by-the-State,-student-body
activities,--community--services,--pupil--transportation,---adult
education,-school-construction,-and-debt-service:

        2.--Include-disbursements-for-instruction,
kindergarten--through--grade-12,-pupil-personnel-services,-health
services,--operation---of---plant,---maintenance----of----plant,