

CHAPTER 276

(Senate Bill 569)

AN ACT concerning

Children's Trust Fund

FOR the purpose of establishing a children's trust fund to be administered by the Office for Children and Youth; providing that funds in the children's trust fund are supplemental to certain other funds; requiring the Director of the Office for Children and Youth to use the funds for certain purposes; requiring the Director to establish a certain panel; requiring the office to report to the Governor and General Assembly on the use of the funds; and generally relating to a children's trust fund.

BY adding to

Article 49D - Office for Children and Youth
Section 4A
Annotated Code of Maryland
(1986 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 49D - Office for Children and Youth
Section 5
Annotated Code of Maryland
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 49D - Office for Children and Youth

4A.

(A) THERE IS A CHILDREN'S TRUST FUND.

(B) IN ADDITION TO ANY FEDERAL FUNDS OR ANY FUNDS PROVIDED IN THE STATE BUDGET, ANY GRANT OR GIFT TO THE STATE TO OR FOR THE USE OF THE CHILDREN'S TRUST FUND SHALL BE TRANSFERRED CREDITED TO THE CHILDREN'S TRUST FUND TO BE USED FOR THE PURPOSES STATED IN THIS SECTION.

~~(C) -- GIFTS -- TO THE STATE TO OR FOR THE USE OF THE CHILDREN'S TRUST FUND DO NOT REQUIRE THE ASSENT OF THE GOVERNOR.~~