

(3) INTEREST UNDER THIS SUBSECTION IS AT THE RATE DETERMINED UNDER § 204 OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987, and is applicable to declarations of estimated gross receipts tax made after that date.

Approved April 29, 1987.

CHAPTER 250

(House Bill 983)

AN ACT concerning

Talbot County - Tax Sales - Rate of Redemption

FOR the purpose of providing that in Talbot County, the rate of redemption paid on money deposited to purchase property subject to a tax sale in the county may be at a rate as fixed by enactment of the County Council.

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 14-820(b)
Annotated Code of Maryland
(1986 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

14-820.

(b) The rate of redemption is 6% a year except:

(1) in Anne Arundel County the rate is 6% a year or as fixed by a law of the County Council;

(2) in Baltimore City the rate is 6% a year or as fixed by a law of the City Council;

(3) in Baltimore County the rate is 6% a year or as fixed by a law of the County Council;