

1. Variably; or

2. To a stated rate; or

(ii) Acceleration of maturity.

(2) Except as provided in paragraph (3) of this subsection, the interest rate of a loan may not be increased and the maturity may not be accelerated unless:

(i) 5 years have passed from the date of the loan;

(ii) The financial circumstances of the owner-occupant borrower have changed and the borrower no longer would qualify as an original borrower under the Program; or

(iii) The group home sponsor no longer provides a group home.

(3) If a borrower violates § 13-317 of this subtitle OR THE LOAN IS IN DEFAULT, the Department immediately may accelerate the maturity.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 29, 1987.

CHAPTER 228

(House Bill 534)

AN ACT concerning

Harmony Hall Regional Center

FOR the purpose of amending Chapter 473 of the Acts of 1986 to include the Maryland-National Capital Park and Planning Commission as an alternate provider of matching funds for the Harmony Hall Regional Center Project; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Chapter 473 of the Acts of the General Assembly of 1986
Section 1