

LIABLE FOR UP TO THE AMOUNT OF DISTRIBUTIONS OR PAYMENTS THAT SUCH PERSONS RECEIVED.

(2) ANY PERSON THAT OTHERWISE CONTROLLED THE INSURER AT THE TIME SUCH DISTRIBUTIONS WERE DECLARED SHALL BE LIABLE FOR UP TO THE AMOUNT OF DISTRIBUTIONS THAT THE PERSON WOULD HAVE RECEIVED IF THEY HAD BEEN PAID IMMEDIATELY.

(3) IF 2 OR MORE PERSONS ARE LIABLE WITH RESPECT TO THE SAME DISTRIBUTIONS, THEY SHALL BE JOINTLY AND SEVERALLY LIABLE.

(D) THE MAXIMUM AMOUNT RECOVERABLE UNDER THIS SECTION SHALL BE THE AMOUNT NEEDED IN EXCESS OF ALL OTHER AVAILABLE ASSETS OF THE IMPAIRED OR INSOLVENT INSURER TO PAY THE CONTRACTUAL OBLIGATIONS OF THE IMPAIRED OR INSOLVENT INSURER AND TO REIMBURSE ANY GUARANTY FUNDS.

(E) TO THE EXTENT THAT ANY PERSON LIABLE UNDER SUBSECTION (C) OF THIS SECTION IS INSOLVENT OR OTHERWISE FAILS TO PAY CLAIMS DUE FROM IT, ITS PARENT CORPORATION OR HOLDING COMPANY, OR OTHER PERSON WHO OTHERWISE CONTROLLED THE INSURER AT THE TIME THE DISTRIBUTION WAS PAID, SHALL BE JOINTLY AND SEVERALLY LIABLE FOR ANY RESULTING DEFICIENCY IN THE AMOUNT RECOVERED FROM SUCH PARENT CORPORATION OR HOLDING COMPANY OR PERSON WHO OTHERWISE CONTROLLED IT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved April 29, 1986.

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CHAPTER 200

(House Bill 390)

AN ACT concerning

Child Abuse - Investigations - Report of Findings

FOR the purpose of requiring the local department of social services or the law enforcement agency to report to the local State's Attorney preliminary findings of an investigation of suspected child abuse within a certain time period; requiring the local department of social services or the law enforcement agency periodically--to--report--to--the State's---Attorney---certain---updated---findings---of---an investigation---of---suspected---child---abuse---until---the investigation is completed to make a final report to the local State's Attorney of an investigation of suspected child abuse within a certain time, or to request an