- All requests or invitations for tenders advertisements making a tender offer or requesting or tenders of such voting securities of such insurer or insurance holding company made by or on behalf of any such person, copy of any such agreement to exchange or otherwise acquire securities or to merge with or otherwise to acquire control of such insurer or insurance holding company, shall be filed with the Commissioner and at the same time sent to such insurer insurance holding company as a part of such statement and shall contain such of the information contained in such statement as the Commissioner may by rule or regulation prescribe. Copies of any additional material soliciting or requesting such tender offers subsequent to the initial solicitation or request, and copies of any amendment to any such agreement, shall contain such information as the Commissioner may by rule or regulation prescribe as necessary or appropriate in the public interest or for the protection of policyholders, and shall be filed with the Commissioner and sent to such insurer or insurance company not later than the time copies of such material are first published or sent or given to security holders or such amendment is entered into.
- (c) If the person required to file any statement pursuant to this section is a partnership, limited partnership, syndicate or other group, the information called for by paragraphs (i) through (vii) of subsection (a) shall be given with respect to (1) each partner of such partnership or limited partnership, (2) each member of such syndicate or group and (3) each person who controls such partner or member. If a person referred to in (1), (2) or (3) is a corporation or the person required to file the statement referred to in subsection (a) is a corporation, the information called for by paragraphs (i) through (vii) of subsection (a) shall be given with respect to such corporation and each officer and director of such corporation and each person who is directly or indirectly the beneficial owner of more than 10% of the outstanding voting securities of such corporation.
- (d) If any tender offer, request or invitation for tenders, or agreement to exchange or otherwise acquire securities or to merge or otherwise acquire control referred to in subsection (a) is proposed to be made by means of a registration statement under the Securities Act of 1933 or in circumstances requiring the disclosure of similar information under the Securities Exchange Act of 1934, or under a State law requiring similar registration or disclosure, the person required to file the statement referred to in subsection (a) may in lieu thereof, file the documents required by any such laws together with any other materials requested by the Commissioner.
- (e) (1) The purchases, exchanges, mergers or other acquisitions of control referred to in subsection (a) are not prohibited by this subtitle unless the Commissioner, within sixty (60) days after the statement required by subsection (a) has been filed with him, disapproves the purchases, exchanges, mergers or other acquisitions of control. The Commissioner may approve the