

4. 40% of the increase in the assessment of the real property in the 5th taxable year that the improved structure is subject to the county property tax[.]; AND

(ii) ended after the 5th taxable year that the improved structure is subject to county property tax.

9-305.

(a) The governing body of Baltimore County shall grant a property tax credit under this section against the county tax imposed on:

(1) real property that is owned by the Harford Park Improvement Association of Baltimore County, Incorporated;

(2) property that is:

(i) owned by the Lynch Point Improvement Association, Incorporated, [;

(ii) ] of River Drive in Baltimore County; and

[(iii)] (II) used only for a community or civic purpose;

(3) real property that is owned by the Chestnut Ridge Improvement Association of Baltimore County, Incorporated; AND

(4) property that is:

(i) owned by the Relay Improvement Association of Baltimore County, Incorporated; and

(ii) used only for a community, civic, educational, recreational, or library purpose, if the use is not contingent on the payment of compensation, unless the compensation is used only to improve or maintain the property.

9-314.

(a) (1) The governing body of Harford County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(i) real property that is:

1. owned by any incorporated community association:

A. whose membership is limited to voluntary subscriptions of the residents of the community or development; and