

(c) To assist the funding of services and facilities in communities located within 2 miles of Pimlico racetrack or 3 miles of Laurel racetrack, the Comptroller shall ~~annually~~ IN SEMIANNUAL INSTALLMENTS pay from the special fund:

(1) To Anne Arundel County, the sum of \$2,000 for each day on which racing is conducted by a licensee under § 7 of this article at a track located in the county;

(2) To Baltimore City, the sum of \$2,800 for each day on which racing is conducted by a licensee under § 7 of this article at a track located in the City;

(3) To Howard County, the sum of \$500 for each day on which racing is conducted by a licensee under § 7 of this article at a track located in Anne Arundel County; AND

(4) To the City of Laurel, the sum of \$300 for each day on which racing is conducted by a licensee under § 7 of this article at a track located in Anne Arundel County[; and

(5) To the City of Bowie, the sum of \$50 for each day on which the training facilities are open at the Bowie track].

(d) Each subdivision which is eligible to receive funds [to assist the funding of services and facilities located within 2 miles of Pimlico racetrack or 3 miles of Laurel racetrack, as provided] under subsection (c) of this section, shall submit a written report to the Comptroller and the Department of Fiscal Services. The report shall be submitted on or before [May] NOVEMBER 1 of each year, and shall contain the following information [with respect to funds to assist the funding of services and facilities located within 2 miles of Pimlico racetrack or 3 miles of Laurel racetrack]:

(1) A complete accounting of the actual purpose for which any such funds were expended or committed during the [previous year] PRIOR FISCAL YEAR ENDING JUNE 30;

(2) A complete accounting of THE FUNDS APPROPRIATED IN THE BUDGET OF THE SUBDIVISION FOR THE CURRENT FISCAL YEAR, AND OF the intended use of further payments of such funds including the relationship of such future use to the presence of a racetrack. [and, in] IN the event that a future use will involve expenditure or commitment of such funds over a period of more than one year, the accounting of intended use shall include a schedule reflecting the annual amount to be expended or committed for each year through the completion of the intended use;

(3) A certification from the fiscal officer of the jurisdiction that any and all such funds will be held by the subdivision in a special account, and will be used only for the purposes specified in the report; [and]