

appropriation shall be contingent on certification by the institute to the Board of Public Works, after review and approval by the State Board for Higher Education, that \$7,450,000 has been placed in the endowment fund. The endowment fund includes term endowment, both restricted and unrestricted quasi-endowment, beneficiary interests in income-producing trust and unitrust funds held by others, and endowment term pledges. "Term Pledges" means pledges with a maturity date no later than December 31, 1991. "Endowment Fund" means a fund whose principal is inviolate under the terms of the grantor, or where principal has been taken into the Institute's Endowment Fund by formal action of the Board of Trustees.....

900,000

SUMMARY

Total General Fund Appropriation.....	22,245,545
Total Special Fund Appropriation.....	11,500
Total Federal Fund Appropriation.....	393,523
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Total Appropriation.....	22,650,568
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MARYLAND HIGHER EDUCATION LOAN CORPORATION

36.10.00.01 General Administration	
Special Fund Appropriation.....	3,764,089
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STATE COUNCIL ON VOCATIONAL-TECHNICAL EDUCATION

36.11.00.01 General Administration	
General Fund Appropriation.....	88,824
	<u>79,824</u>