

County from the Borrower dated September 3, 1985; providing that such revenue bonds and other obligations (i) shall be payable solely from revenue derived by the County in connection with the financing of the facility, including (without limitation) loan repayments (both principal and interest) made to the County by the Borrower or from the proceeds of bonds or other obligations issued for the purposes of refunding other obligations, and (ii) shall not ever constitute, within the meaning of any statutory limitation, constitutional or charter provision or otherwise (a) an indebtedness of the County or (b) a charge against the general credit or taxing powers of the County; providing the maximum term of maturity for the bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County with the approval of the County Executive of the County, to specify, prescribe, determine, provide for or approve certain details, forms, documents or procedures in connection with the bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations to the Borrower and any other matters necessary or desirable in connection with the authorization, issuance, sale and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.

Approved October 17, 1985.

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Resolution No. 90-85

A RESOLUTION authorizing and providing for the issuance from time to time by Anne Arundel County, Maryland (the "County"), of one or more series of its revenue bonds, bond anticipation notes, notes in the nature of commercial paper, and other instruments, certificates, or evidences of obligation as determined pursuant to this Resolution in a principal amount not to exceed \$6,600,000 designated "Anne Arundel County, Maryland Economic Development Revenue Bonds (Regency Club - Section II Facility)," pursuant to the provisions of the Maryland Economic Development Revenue Bond