

issuance, sale and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.

Approved August 26, 1985.

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Resolution No. 82-85

A RESOLUTION extending the date by which Anne Arundel County, Maryland (the "County") may issue its revenue bonds in an aggregate principal amount not to exceed \$4,900,000, designated "Anne Arundel County, Maryland Economic Development Revenue Bonds (Oakland Hills Limited Partnership Facility)" as authorized by Resolution No. 58-85.

Approved September 6, 1985.

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Resolution No. 86-85

A RESOLUTION authorizing and providing for the issuance from time to time by Anne Arundel County, Maryland (the "County"), of one or more series of its revenue bonds, bond anticipation notes, notes in the nature of commercial paper and other instruments, certificates or evidences of obligation as determined pursuant to this Resolution in a principal amount not to exceed \$1,900,000 designated "Anne Arundel County, Maryland Economic Development Revenue Bonds (French/Bray, Inc. - 1985 Project)," pursuant to the provisions of the Maryland Economic Development Revenue Bond Act, Sections 266A through 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1982 Replacement Volume and 1984 Cumulative Supplement) (the "Act") in order to loan the proceeds thereof to FRENCH/BRAY, INC., a Maryland corporation (hereinafter referred to as the "Borrower"), for the sole and exclusive purpose of financing (i) the acquisition by the Borrower of a certain facility consisting generally of (a) the construction of an addition containing approximately 18,000 square feet (the "Addition") to an existing facility located at 6731 Baymeadow Drive (the "Existing Facility"); (b) the renovation of the Existing Facility; (c) the acquisition and installation of process color printing and finishing equipment and equipment related to the handling of raw materials and waste materials as well as other necessary and desirable equipment in the Addition and the Existing Facility; (d) data information collection and processing equipment useful in connection with the operation of