

reserves for such series, and (iii) the payment of interest with respect to such financing or to refund outstanding bonds issued under the Act, all as provided in this Resolution; making certain findings and determinations, among others, concerning the public benefit and purpose of the revenue bonds and other obligations authorized to be issued hereby; providing that this Resolution shall constitute a commitment to issue the revenue bonds and other obligations so authorized and that the authority and commitment of the County to issue revenue bonds and other obligations pursuant to this Resolution shall be of a limited duration and making provision for the extension of the authority contained herein; authorizing the County Executive of the County to accept, on behalf of the County, the letter of intent to the County from the Real Property Borrower and Personal Property Borrower (collectively, hereinafter referred to as the "Borrower") dated July 24, 1985; providing that each series of revenue bonds and other obligations (i) shall be payable solely from revenue derived by the County in connection with the financing of the facility, including (without limitation) loan repayments (both principal and interest) made to the County by the Borrower or from the proceeds of such series of bonds or other obligations issued for the purposes of refunding other obligations, and (ii) shall not ever constitute, within the meaning of any statutory limitation, constitutional or charter provision or otherwise (a) an indebtedness of the County or (b) a charge against the general credit or taxing powers of the County; providing the maximum term of maturity for the bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County, or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County, with the approval of the County Executive of the County, to specify, prescribe, determine, provide for or approve certain details, forms, documents or procedures in connection with the bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations described herein and any other matters necessary or desirable in connection with the authorization, issuance, sale and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer or controller of the County, with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.