

with the operation of the building described in (ii) above and the other improvements in the land as may be necessary or desirable for such buildings together with roads, parking facilities, other rights of access, utilities and other necessary facilities to be used as warehouse and office building (which facility is to be leased by the Borrower to Mid-Atlantic Toyota Distributors, Inc., a Delaware corporation (hereinafter referred to as the "Facility User"), (ii) the necessary costs of preparing, printing, selling and issuing the bonds or other obligations, (iii) the funding of reserves, and (iv) the payment of interest with respect to such financing or to refund outstanding bonds issued under the Act, all as provided in this Resolution; making certain findings and determinations, among others, concerning the public benefit and purpose of the revenue bonds and other obligations authorized to be issued hereby; providing that this Resolution shall constitute a commitment to issue the revenue bonds and other obligations so authorized and that the authority and commitment of the County to issue revenue bonds and other obligations pursuant to this Resolution shall be of a limited duration and making provision for the extension of the authority contained herein; authorizing the County Executive of the County to accept, on behalf of the County, the letter of intent to the County from the Borrower dated June 12, 1985; providing that such revenue bonds and other obligations (i) shall be payable solely from revenue derived by the County in connection with the financing of the facility, including (without limitation) loan repayments (both principal and interest) made to the County by the Borrower or from the proceeds of bonds or other obligations issued for the purposes of refunding other obligations, and (ii) shall not ever constitute, within the meaning of any statutory limitation, constitutional or charter provision or otherwise (a) an indebtedness of the County or (b) a charge against the general credit or taxing powers of the County; providing the maximum term of maturity for the bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County, or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County, with the approval of the County Executive of the County, to specify, prescribe, determine, provide for or approve certain details in connection with the bonds or other obligations issued hereunder and any other matters necessary or desirable in connection with the authorization, issuance, sale and payment of such revenue bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the issuance, sale and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.

Approved August 26, 1985.

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