

findings and determinations, among others, concerning the public benefit and purpose of the revenue bonds and other obligations authorized to be issued hereby; providing that this Resolution shall constitute a commitment to issue the revenue bonds and other obligations so authorized and that the authority and commitment of the County to issue revenue bonds and other obligations pursuant to this Resolution shall be of a limited duration and making provisions for the extension of the authority contained herein; authorizing the County Executive of the County to accept, on behalf of the County, the letter of intent to the County from the Borrower dated April 30, 1985; providing that such revenue bonds and other obligations (i) shall be payable solely from revenue derived by the County in connection with the financing of the facility, including, but not limited to, loan repayments (both principal and interest) made to the County by the Borrower or from the proceeds of bonds or other obligations issued for the purpose of refunding other obligations, and (ii) shall not ever constitute, within the meaning of any statutory limitation, constitutional or charter provision, or otherwise indebtedness of the County or (b) a charge against the general credit or taxing powers of the County; providing the maximum term of maturity for the bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County, or the Director of Administration, Deputy Director of Administration, Budget Officer, or Controller of the County with the approval of the County Executive of the County, to specify, prescribe, determine, provide for, or approve certain details, forms, documents, or procedures in connection with the bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations to the Borrower and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer, or Controller of the County with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale, and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale, and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery, and payment of such bonds or other obligations.

Approved May 31, 1985.