

of maturity for the bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County, or the Director of Administration, Deputy Director of Administration, Budget Officer, or Controller of the County with the approval of the County Executive of the County, to specify, prescribe, determine, provide for, or approve certain details, forms, documents, or procedures in connection with the bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations to the Borrower and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer, or Controller of the County with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale, and delivery of such bonds or other obligations; authorizing the execution and delivery of the bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale, and delivery of the bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to the bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery, and payment of such bonds or other obligations.

Approved April 4, 1985.

Resolution No. 31-85:

A RESOLUTION authorizing and providing for the issuance from time to time by Anne Arundel County, Maryland (the "County"), of one or more series of its revenue bonds, bond anticipation notes, notes in the nature of commercial paper, and other instruments, certificates, or evidences of obligation as determined pursuant to this Resolution in a principal amount not to exceed \$750,000 designated "Anne Arundel County, Maryland Economic Development Revenue Bonds (Spear Lancaster Facility)," pursuant to the provisions of the Maryland Economic Development Revenue Bond Act, Sections 266A through 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1982 Replacement Volume and 1984 Cumulative Supplement) (the "Act") in order to lend the proceeds thereof to Simon Spearman Lancaster, III, a resident of the State of Maryland (hereinafter referred to as the "Borrower"), for the sole and exclusive purpose of financing (i) the acquisition of approximately 1.48 acres of land located at Priest Bridge Business Park, Crofton, Anne Arundel County, Maryland 21114 (the "Land"); (ii) the construction on the Land of a building containing approximately 12,500 square feet to be used as an