

County to issue the revenue bonds and other obligations so authorized and that the authority and present intent of the County to issue revenue bonds and other obligations pursuant to this Resolution shall be of a limited duration and making provision for the extension of the authority contained herein; authorizing the County Executive of the County to accept, on behalf of the County, the letter of intent to the County from the Borrower dated January 8, 1985, as such letter may be supplemented or amended; providing that such revenue bonds and other obligations (i) shall be payable solely from revenue derived by the County in connection with the financing of the facility, including (without limitation) loan repayments (both principal and interest) made to the County by the Borrower or from the proceeds of bonds or other obligations issued for the purposes of refunding other obligations, and (ii) shall not ever constitute, within the meaning of any statutory limitation, constitutional or charter provision or otherwise (a) an indebtedness of the County or (b) a charge against the general credit or taxing powers of the County; providing the maximum term of maturity for such bonds or other obligations issued pursuant to this Resolution; authorizing the County Executive of the County, or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County with the approval of the County Executive of the County, to specify, prescribe, determine, provide for or approve certain details, forms, documents or procedures in connection with such bonds or other obligations issued hereunder and the loan of the proceeds of such bonds or other obligations to the Borrower and any other matters necessary or desirable in connection with the authorization, issuance, sale and payment of such revenue bonds or other obligations; authorizing the County Executive, or the Director of Administration, Deputy Director of Administration, Budget Officer or Controller of the County with the approval of the County Executive, to take certain actions, to execute documents and make certain commitments on behalf of the County in connection with the issuance, sale and delivery of such bonds or other obligations; authorizing the execution and delivery of such bonds or other obligations and such other documents as may be necessary or desirable to effectuate the aforementioned borrowing and the issuance, sale and delivery of such bonds or such other obligations; providing that approval of this Resolution by the County Executive shall constitute the agreement of the County Executive to report to the County Council on certain matters pertaining to such bonds or other obligations; and generally providing for, and determining, various matters in connection with the issuance, sale, delivery and payment of such bonds or other obligations.

Approved February 25, 1985.

-----

Resolution No. 17-85

A RESOLUTION for the purpose of approving the assignment by