

## EXECUTIVE ORDERS

As used in this Executive Order:

- (a) "Appellate Court" means the Court of Appeals of Maryland and the Court of Special Appeals of Maryland.
- (b) "Trial Court" means the District Court of Maryland, the Circuit Court of a County, and a court of the Supreme Bench of Baltimore City.]

## 8. Effective Date

This Order is effective [April 24, 1982]  
FEBRUARY 10, 1986.

## 9. Applicability

The amendments made by this Order are applicable to any judicial vacancy which occurs on or after [April 24, 1982] FEBRUARY , 1986. The amendments made by this Order do not affect the current terms of any member of any Commission[, other than the non-voting secretary. These members, other than the non-voting secretary, shall serve until their successors are duly chosen in accordance with this Order].

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EXECUTIVE ORDER OF FEBRUARY 14, 1986

01.01.1986.03

PROCLAMATION FOR VOLUME CAP ALLOCATION FOR  
STATE GENERAL OBLIGATION BONDS ISSUED IN 1986

WHEREAS, a bill ("H.R. 3838") was approved by the United States House of Representatives on December 17, 1985; and

WHEREAS, H.R. 3838 would amend the Internal Revenue Code of 1954, as amended (the "Code"), among other things, to add a new Section 145, establishing for each state a "state ceiling", and for each issuing authority within a state an allocated portion of such state ceiling designated a "volume cap", on the dollar amount of most "nonessential function bonds" (as defined in H.R. 3838) that may be issued in a calendar year; and

WHEREAS, H.R. 3838 would also amend the Code to add a new Section 141, providing that, subject to certain exceptions, the interest received by holders of state and local bonds would be subject to Federal income taxation unless the issuer of such bonds allocates a portion of its unused volume cap to