

EXECUTIVE ORDERS

Director, and any additional information as the Director may require. Such form shall require, but not be limited to, the following information:

- (1) The name or names of the person or persons who are to acquire such control;
 - (2) The basis of such control;
 - (3) The date and a description of the transaction or transactions by which such control will be acquired.
- E. The Director may disapprove a proposed change in control to protect the safety and soundness of the association.
- F. As used in this regulation:
- (1) "Person" means an individual or a corporation, partnership, trust, association, joint venture, pool, syndicate, sole proprietorship, unincorporated organization, or any other form of entity not specifically listed herein;
 - (2) "Stock" means such stock or other equity securities or equity interests in an association which is a stock company, or rights, interests, or powers with respect thereto.

.53 Unsafe and Unsound Practices.

Any action taken by an association, its officers, directors, controlling persons, parents, subsidiaries or affiliates in violation of any provision of these regulations may be deemed by the Division Director and the Board of Commissioners to be the unsafe or unsound operation of an association.

EXECUTIVE ORDER OF NOVEMBER 13, 1985

01.01.1985.33

DECLARATION OF EMERGENCY

WHEREAS, I, Harry Hughes, Governor of the State of Maryland, having been advised and informed by the Emergency Management