

Fund Corporation OR HIS AGENT, the management at First Maryland shall have the discretion to allow withdrawals from any account for the purpose of funding HARSHIP CASES, construction loans or other real estate loans under commitments existing on the date of this Order or for any other similar purpose, provided that in each case, in the best judgment of the [management at First Maryland] FUND DIRECTOR OR HIS AGENT such HARSHIP withdrawals will NOT JEOPARDIZE THE LIQUIDITY OF THE ASSOCIATION AND THAT OTHER FUNDING COMMITMENTS WILL protect or enhance the value of any asset of First Maryland OR will protect or facilitate the collection of any loan made by First Maryland or will otherwise be in the best interest of First Maryland.

EXECUTIVE ORDER OF OCTOBER 25, 1985

01.01.1985.31

RECISSION OF EXECUTIVE ORDER 01.01.1985.29 -
TEMPORARY CESSATION OF WITHDRAWALS

WHEREAS, Executive Order 01.01.1985.29 issued on October 16, 1985, imposed a cessation of withdrawals of any kind or nature from any depositor's account at Friendship Savings and Loan and Chesapeake Savings and Loan of Annapolis; and

WHEREAS, This cessation was requested by these institutions as a result of the difficulty in achieving passage of legislation which would allow Chase Manhattan Corporation to acquire Friendship Savings and Loan, Chesapeake Savings and Loan Association of Annapolis and Merritt Commercial Savings and Loan Association;

WHEREAS, On October 22, 1985 the Maryland General Assembly voted favorably on the required legislation to permit this acquisition and I have today signed this measure into law; and

WHEREAS, The welfare of depositors is no longer threatened by an actual or impending impairment of liquidity;

NOW, THEREFORE, I, HARRY HUGHES, GOVERNOR OF THE STATE OF MARYLAND, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY THE CONSTITUTION AND LAWS OF MARYLAND, HEREBY RESCIND EXECUTIVE ORDER 01.01.1985.29 EFFECTIVE AT 7:00 A.M. ON OCTOBER 28,