

(2) IF, AFTER EXAMINATION, THE BANK COMMISSIONER HAS REASON TO BELIEVE THAT THE STOCKHOLDERS FORMED THE SUBSIDIARY SAVINGS BANK FOR ANY PURPOSE OTHER THEN LEGITIMATE BUSINESS UNDER THIS ARTICLE, THE BANK COMMISSIONER, WITH THE ADVICE AND CONSENT OF THE SECRETARY OF LICENSING AND REGULATION, MAY WITHHOLD THE CERTIFICATE.

4-908.

AFTER PROVIDING FOR DUE OR ACCRUED EXPENSES, LOSSES, INTEREST, AND TAXES, THE BOARD OF DIRECTORS OF A SUBSIDIARY SAVINGS BANK MAY DECLARE A CASH DIVIDEND ONLY FROM THE FOLLOWING:

(1) ITS UNDIVIDED PROFITS; OR

(2) WITH THE APPROVAL OF THE BANK COMMISSIONER, ITS SURPLUS IN EXCESS OF 100 PERCENT OF ITS REQUIRED CAPITAL STOCK.

4-909.

THE BANK COMMISSIONER MAY EVALUATE THE ASSETS OF A SUBSIDIARY SAVINGS BANK BY A METHOD THAT THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER APPROPRIATE FEDERAL AUTHORITY ADOPTS FOR THE EVALUATION OF SUCH ASSETS.

4-910.

A SUBSIDIARY SAVINGS BANK MAY DISSOLVE IN ACCORDANCE WITH § 3-803 OF THIS ARTICLE AND SUBJECT TO ANY RIGHTS PROVIDED FOR IN § 4-802(C)(4) OF THIS TITLE.

5-210.

AN EXAMINER SHALL HAVE ACCESS TO ALL THE RECORDS OF A SUBSIDIARY SAVINGS BANK, ITS MUTUAL HOLDING COMPANY, OR OTHER RELATED ENTITY INCLUDING THE RECORDS OF ANY CONTROLLING PERSON, DIRECTOR, OFFICER, AGENT, OR EMPLOYEE OF THE SUBSIDIARY SAVINGS BANK, ITS MUTUAL HOLDING COMPANY, OR OTHER RELATED ENTITY THAT RELATE TO THE BUSINESS OF THE SUBSIDIARY SAVINGS BANK, ITS MUTUAL HOLDING COMPANY, OR OTHER RELATED ENTITY.

5-511.

(a) Banking institutions may not have common directors unless the Bank Commissioner finds that a common directorship is in the public interest and not detrimental to either banking institution.

(b) (1) An individual who now is a director of more than one banking institution may complete the term of office of each directorship and may be reelected to each directorship.

(2) THIS SECTION DOES NOT PROHIBIT ANY PERSON FROM BEING AN OFFICER, EMPLOYEE, DIRECTOR, OR TRUSTEE OF A MUTUAL