- (B) THE ARTICLES OF INCORPORATION SHALL INCLUDE:
  - (1) THE NAME AND ADDRESS OF EACH INCORPORATOR;
- (2) A STATEMENT THAT EACH INCORPORATOR IS 18 YEARS OLD OR OLDER, AND A RESIDENT OF THIS STATE, AND A CITIZEN OF THE UNITED STATES;
- (3) A STATEMENT THAT THE INCORPORATORS ARE ASSOCIATED TO FORM A SUBSIDIARY SAVINGS BANK UNDER THIS SUBTITLE;
- (4) THE NAME OF THE SUBSIDIARY SAVINGS BANK, WHICH MAY NOT BE SIMILAR IN ANY MATERIAL RESPECT TO THE NAME OF ANY OTHER BANK OR TRUST COMPANY IN THIS STATE, EXCEPT THAT THE NAME OF THE SUBSIDIARY SAVINGS BANK MAY BE SIMILAR TO THE NAME OF A SAVINGS BANK REORGANIZED PURSUANT TO THIS TITLE THAT IS AFFILIATED WITH THE SUBSIDIARY SAVINGS BANK;
- (5) THE MUNICIPAL AREA AND COUNTY WHERE THE PRINCIPAL BANKING OFFICE OF THE SUBSIDIARY SAVINGS BANK IS TO BE LOCATED;
- (6) THE NUMBER OF DIRECTORS AND THE NAMES AND RESIDENCE ADDRESSES OF THOSE WHO WILL SERVE AS DIRECTORS UNTIL THEIR SUCCESSORS ARE ELECTED AND QUALIFY; AND
- (7) A STATEMENT THAT ALL THE SHARES OF CAPITAL STOCK ISSUED SHALL BE HELD BY THE MUTUAL HOLDING COMPANY.
- (C) THE MINIMUM CAPITAL REQUIREMENTS OF A SUBSIDIARY SAVINGS BANK SHALL BE GOVERNED BY SECTIONS 3-209 AND 3-211 OF THIS ARTICLE.
- (D) THE ARTICLES OF INCORPORATION MAY INCLUDE ANY OTHER PROVISIONS NOT INCONSISTENT WITH LAW.

## 4-903.

- (A) IF THE BANK COMMISSIONER APPROVES THE ARTICLES OF INCORPORATION OF THE SUBSIDIARY SAVINGS BANK, THE INCORPORATORS SHALL FILE FOR RECORD WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION ONE ENDORSED COPY OF THE ARTICLES OF INCORPORATION.
- (B) UNLESS THE BANK COMMISSIONER HAS ENDORSED THE ARTICLES OF INCORPORATION AS APPROVED, ARTICLES OF INCORPORATION THAT ARE FILED FOR RECORD MAY NOT BE EFFECTIVE.

## 4-904.

- (A) WHEN THE ARTICLES OF INCORPORATION ARE FILED FOR RECORDING IN ACCORDANCE WITH § 4-903 OF THIS TITLE, THE SUBSIDIARY SAVINGS BANK BECOMES A CORPORATION.
- (B) NOTWITHSTANDING ANY CHARTER PROVISION OR PROVISION OF LAW, A SUBSIDIARY SAVINGS BANK HAS THE RIGHT TO PERPETUAL EXISTENCE UNTIL FORFEITURE.