3952 VETOES

- (7) ANY OTHER COMMERCIAL CASUALTY INSURANCE SUBPOOL WITHIN THE SCOPE OF THIS SUBTITLE THAT IS DESIGNATED BY THE COMMISSIONER.
- -(E)-(C) (1) ANY ORDER ISSUED BY THE COMMISSIONER UNDER SUBSECTION (A) OF THIS SECTION THAT ACTIVATES A SUBPOOL SHALL AUTOMATICALLY EXPIRE 2 YEARS FROM THE EFFECTIVE DATE OF THE ORDER.
- (2) AFTER-THE--EXPIRATION--OF--AN--ORDER--UNDER--THIS SUBSECTION, THE COMMISSIONER MAY ISSUE, AFTER A HEARING, A SUBSEQUENT ORDER UNDER SUBSECTION (A) OF THIS SECTION.
- -(F)-(D) (1) WITHIN 30 DAYS OF THE ISSUANCE OF AN ORDER BY THE COMMISSIONER UNDER SUBSECTION (A) OF THIS SECTION, THE ASSOCIATION SHALL SUBMIT TO THE COMMISSIONER A PROPOSED PROGRAM PLAN OF OPERATION FOR THE POOL SUBPOOL.
- (2) THE PROPOSED PROGRAM PLAN OF OPERATION FOR THE POOL SHALL PROVIDE FOR ECONOMICAL, FAIR, AND NONDISCRIMINATORY ADMINISTRATION OF EACH SUBPOOL AND PROVIDE FOR:
- fi)--PREbiminary-assessment-of-abb--members--For
 initial-expenses-necessary-to-commence-operations;
 - tii)--ESTABLISHMENT-OF-NECESSARY-FACILITIES;
- $-(\pm\pm\pm)-(1)$ EXPANDED MANAGEMENT OF THE ASSOCIATION;
- -(iv)-(ii) Assessment of members to defray losses and expenses;
 - -{∀}- (III) COMMISSION ARRANGEMENTS;
- -(VI)-<u>(IV)</u> REASONABLE AND OBJECTIVE UNDERWRITING STANDARDS;
- (V) (V) ACCEPTANCE AND CESSION OF REINSURANCE;
- -(VI) PROCEDURES FOR DETERMINING AMOUNTS OF INSURANCE TO BE PROVIDED:
- $-(\pm\pm)-(VII)$ THE TYPES OF INSURANCE TO BE WRITTEN, WHETHER PRIMARY, EXCESS, OR REINSURANCE; AND
- (X)--THE--ESTABLISHMENT--OF-A-RATE-STABLLIZATION FUND-AND-DIRECT-RECOUPMENT-FROM-POLICYHOLDERS;-AND
- -(XI)- (VIII) ANY OTHER AREAS DEEMED APPROPRIATE BY THE COMMISSIONER.
- (3) THE COMMISSIONER SHALL REVIEW A PROPOSED PROGRAM PLAN OF OPERATION AND SHALL CONSULT WITH AFFECTED INDIVIDUALS AND COMMERCIAL ENTITIES.