

AND
(VII) ACCEPTANCE-AND CESSION OF REINSURANCE;

(VIII) PROCEDURES FOR DETERMINING AMOUNTS OF INSURANCE TO BE PROVIDED.

(G) (1) THE PROGRAM OF OPERATION SHALL:

(I) BE SUBJECT TO APPROVAL BY THE COMMISSIONER, AFTER CONSULTATION WITH AFFECTED INDIVIDUALS AND ORGANIZATIONS; AND

(II) TAKE EFFECT 10 DAYS AFTER HAVING BEEN APPROVED BY THE COMMISSIONER.

(2) (I) IF THE COMMISSIONER DISAPPROVES ALL OR PART OF THE PROPOSED PROGRAM OF OPERATION, THE BOARD OF GOVERNORS SHALL WITHIN 30 DAYS SUBMIT TO THE COMMISSIONER FOR REVIEW AN APPROPRIATELY REVISED PLAN OF OPERATION.

(II) IF THE BOARD OF GOVERNORS FAILS TO SUBMIT AN INITIAL PLAN OR A REVISED PLAN FOR REVIEW IN A TIMELY MANNER, THE COMMISSIONER SHALL PROMULGATE A PROGRAM OF OPERATION.

(H) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE ASSOCIATION MAY, WITH THE APPROVAL OF THE COMMISSIONER OR AT THE REQUEST OF THE COMMISSIONER, AMEND THE PROGRAM OF OPERATION.

(2) (I) AMENDMENTS TO THE PROGRAM OF OPERATION MUST BE VOTED ON AND APPROVED BY THE MEMBER INSURERS OF THE ASSOCIATION.

(II) VOTES SHALL BE CAST AND COUNTED ON A WEIGHTED BASIS IN ACCORDANCE WITH THE PREMIUMS WRITTEN OF EACH MEMBER INSURER.

(III) UNDER THIS PARAGRAPH, AN AMENDMENT OF THE PROGRAM OF OPERATION SHALL NOT BECOME EFFECTIVE UNTIL APPROVED BY AT LEAST A MAJORITY OF THE VOTES CAST ON SUCH WEIGHTED BASIS.

(3) AFTER NOTICE AND OPPORTUNITY TO BE HEARD TO THE ASSOCIATION, THE COMMISSIONER MAY AMEND THE PROGRAM OF OPERATION UNDER THIS SUBTITLE.

(I) (1) THE ASSOCIATION SHALL DETERMINE THE PREMIUMS TO BE CHARGED ON POLICIES ISSUED BY THE ASSOCIATION, SUBJECT TO THE APPROVAL OF THE COMMISSIONER.

(2) THE PROVISIONS OF § 242 OF THIS ARTICLE SHALL APPLY TO ANY DETERMINATION OF PREMIUMS MADE UNDER THIS SUBSECTION.

(J) (1) IF, IN THE JUDGMENT OF BOARD OF GOVERNORS, THE AFFAIRS OF THE ASSOCIATION MAY BE ADMINISTERED SUITABLY AND EFFICIENTLY, THE ASSOCIATION MAY ENTER INTO A CONTRACT WHEREBY