

(C) "COMMERCIAL CASUALTY INSURANCE" MEANS CASUALTY INSURANCE:

(1) AS DEFINED UNDER § 68 OF THIS ARTICLE; AND

(2) THAT PROVIDES COVERAGES, TERMS, AND CONDITIONS IN POLICIES FOR COMMERCIAL ENTITIES, AS APPROVED BY THE COMMISSIONER.

(D) "COMMERCIAL ENTITY" MEANS ANY PERSON THAT:

(1) IS A RESIDENT OF THIS STATE; AND

(2) (I) IS ENGAGED IN COMMERCE PRIMARILY WITHIN THIS STATE; OR

(II) IS A NONPROFIT, NONSTOCK CORPORATION THAT:

1. IS EXEMPT FROM FEDERAL INCOME TAX UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE OF 1954, AS AMENDED; AND

2. RECEIVES LESS THAN 50 PERCENT OF ITS ANNUAL OPERATING BUDGET FROM A LOCAL GOVERNMENT.

(E) "COMMISSIONER" MEANS THE COMMISSIONER OF INSURANCE OF THE STATE OF MARYLAND.

(F) "MARYLAND COMMERCIAL CASUALTY POOL" OR "POOL" MEANS THE POOL FORMED UNDER THIS SUBTITLE.

(G) "COMMERCIAL CASUALTY INSURANCE POLICY" OR "POLICY" MEANS A 1-YEAR POLICY FOR COMMERCIAL CASUALTY INSURANCE ISSUED BY OR REINSURED BY THE POOL, THE ASSOCIATION, COVERING ACTIVITIES OCCURRING WITHIN THIS STATE AND ISSUED ON A CLAIMS MADE BASIS.

(H) "PLAN OF OPERATION" MEANS THE FORMAL PLAN OF OPERATION OF THE MARYLAND COMMERCIAL CASUALTY POOL ADOPTED UNDER § 602 OF THIS SUBTITLE FOR A SUBPOOL, INCLUDING ANY DULY ADOPTED AMENDMENTS.

(I) "PROGRAM OF OPERATION" MEANS THE FORMAL PROGRAM OF OPERATION ADOPTED UNDER § 601 OF THIS SUBTITLE FOR THE ASSOCIATION, INCLUDING ANY DULY ADOPTED AMENDMENTS.

~~-(j)-~~ (J) "BOARD OF GOVERNORS" MEANS THE BOARD DESIGNATED UNDER THE ~~PROVISIONS OF § 478c(4) OF THIS ARTICLE~~ § 601 OF THIS SUBTITLE.

~~-(j)-~~ (K) "PREMIUMS WRITTEN" MEANS GROSS DIRECT PREMIUMS CHARGED DURING THE SECOND PRECEDING CALENDAR YEAR WITH RESPECT TO GENERAL COMMERCIAL CASUALTY INSURANCE POLICIES IN THIS STATE AND THE GENERAL CASUALTY COMPONENTS OF COMMERCIAL MULTIPERIL POLICIES AS COMPUTED BY THE ~~JOINT--INSURANCE~~ ASSOCIATION, LESS RETURN PREMIUMS, DIVIDENDS PAID OR CREDITED TO POLICYHOLDERS, OR THE UNUSED OR UNABSORBED PORTIONS OF PREMIUM DEPOSITS.