

procedures; defining certain terms; stating the purpose of this Act; limiting the liability of certain persons for actions taken or statements made in the implementation of this Act; providing that the Association need not provide insurance under certain circumstances; and generally relating to the creation of a Commercial Casualty Joint Underwriting Association.

BY adding to

Article 48A - Insurance Code

Section 598 through -606- 607 to be under the new subtitle "Subtitle 43. Commercial Casualty Joint Underwriting Association"

Annotated Code of Maryland

(1979 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

43. COMMERCIAL CASUALTY JOINT UNDERWRITING ASSOCIATION

598.

THIS SUBTITLE SHALL BE KNOWN AS THE "COMMERCIAL CASUALTY JOINT UNDERWRITING ASSOCIATION ACT".

599.

THE PURPOSE OF THIS SUBTITLE IS TO:

(1) AUTHORIZE AND ESTABLISH A PROGRAM WHICH WOULD MAKE CERTAIN COMMERCIAL CASUALTY INSURANCE AVAILABLE TO ALL QUALIFIED APPLICANTS, WITH THE LEAST POSSIBLE ADMINISTRATIVE DETAIL AND EXPENSE, SUBJECT TO THE CONDITIONS OF THIS SUBTITLE;

(2) PROVIDE FOR OPERATION OF A POOL BY LICENSED INSURERS THROUGH THE FACILITIES OF A--JOINT---INSURANCE AN UNDERWRITING ASSOCIATION; AND

(3) PUBLICIZE THE PURPOSES AND PROCEDURES OF THIS SUBTITLE SO THAT A PERSON DOES NOT FAIL TO SEEK ITS ASSISTANCE THROUGH IGNORANCE.

600.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED UNLESS THE CONTEXT REQUIRES OTHERWISE.

(B) "ASSOCIATION" MEANS THE COMMERCIAL CASUALTY JOINT INSURANCE UNDERWRITING ASSOCIATION.