3944 VETOES

The Honorable Benjamin L. Cardin Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 572.

This bill creates the Commercial Casualty Underwriting Association, a mechanism for the establishment of an availability program for commercial casualty insurance.

Senate Bill 279, which was passed by the General Assembly and signed by me on May 27, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 572.

Sincerely, Harry Hughes Governor

House Bill No. 572

AN ACT concerning

Commercial Casualty Joint Underwriting Association

the purpose of creating the Commercial Casualty Joint FOR Underwriting Association to provide a mechanism for the payment of certain indemnities to certain persons and for enabling commercial entities to obtain insurance against liability for certain injuries; providing that---the Association--shall--be-activated-under-certain-circumstances for the function, structure, and duties of the Association; providing that the Association be administered by a Board of Governors and providing for the membership of the Board; providing that the Insurance Commissioner has certain powers and duties; providing for membership in the Association; for the establishment of certain subpools; providing providing for a certain program of operation and its for certain plans of operation and for their applicability; providing for the participation of insurers in the expenses? profits, and losses of the Association; providing for a-rate stabilization--reserve--fund--for---each---subpool assessments and recoupments; providing that this Act does not apply to certain types of insurance; providing that the Association is not a department, unit, agency, or instrumentality of the State and that the State is not the responsible debts, claims, obligations, for and liabilities of the Association; providing for termination of this Act; providing that the Association may enter into certain contracts; providing for