of the domestic international sales corporation is subject to Maryland taxation; (8) expenses incurred for reforestation or timber stand improvement activity as determined under the provisions of §§ 280C and 280D of this subtitle; [and] (9) the dollar amount by which the employer business deduction for employee wages and salaries is disallowed under § 280C(b) of the Internal Revenue Code (relating to targeted jobs credit); AND (10) EXPENSES INCURRED FOR THE PURCHASE AND INSTALLATION OF CONSERVATION TILLAGE EQUIPMENT AS DETERMINED UNDER § 280E OF THIS SUBTITLE.

280E.

(A) (1) IN THIS SECTION "CONSERVATION TILLAGE EQUIPMENT" MEANS A PLANTER OR DRILL THAT:

(I) IS COMMONLY KNOWN AS A "NO-TILL" PLANTER OR DRILL; AND

(II) IS DESIGNED TO MINIMIZE THE DISTURBANCE OF THE SOIL IN PLANTING CROPS.

(2) "CONSERVATION TILLAGE EQUIPMENT" INCLUDES A PLANTER OR DRILL THAT ATTACHES TO OR IS PULLED BY EQUIPMENT.

(B) (1) A TAXPAYER IS ALLOWED A SUBTRACTION MODIFICATION EQUAL TO 100 PERCENT OF THE EXPENSES INCURRED FOR THE PURCHASE AND INSTALLATION OF CONSERVATION TILLAGE EQUIPMENT USED IN AGRICULTURAL PRODUCTION BY THE TAXPAYER, IF THE CONSERVATION TILLAGE EQUIPMENT:

(I) HAS A USEFUL LIFE OF 4 OR MORE YEARS; AND

(II) WAS PURCHASED BY THE TAXPAYER AFTER DECEMBER 31, 1985.

(2) THE TAXPAYER SHALL CONTINUE TO OWN THE CONSERVATION TILLAGE EQUIPMENT FOR 3 OR MORE YEARS AFTER CLAIMING THE SUBTRACTION MODIFICATION PROVIDED UNDER §§ 280(C)(19) AND 280A(C)(10) OF THIS ARTICLE.

(C) THE DEPARTMENT OF AGRICULTURE SHALL CERTIFY THAT THE TAXPAYER HAS COMPLIED WITH THE REQUIREMENTS OF SUBSECTIONS (A) AND (B) OF THIS SECTION AND SHALL PROVIDE THE TAXPAYER WITH A STATEMENT TO BE INCLUDED WITH THE TAXPAYER'S MARYLAND INCOME TAX RETURN TO SUBSTANTIATE ANY SUBTRACTION MODIFICATION CLAIMED UNDER §§ 280(C)(19) AND 280A(C)(10) OF THIS ARTICLE.

(D) ANY AMOUNT OF THE SUBTRACTION MODIFICATION THAT EXCEEDS THE TAXPAYER'S TAXABLE INCOME AND IS NOT USED BY THE TAXPAYER FOR THE TAXABLE YEAR MAY BE CARRIED OVER TO THE SUCCEEDING TAXABLE YEARS, NOT TO EXCEED 5, UNTIL THE FULL AMOUNT OF THE SUBTRACTION MODIFICATION IS USED.