

generally relating to a State income tax subtraction modification for certain individuals and corporations for certain conservation tillage equipment expenses.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 280(c)(17) and (18) and 280A(c)
Annotated Code of Maryland
(1980 Replacement Volume and 1985 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 280(c)(19) and 280E
Annotated Code of Maryland
(1980 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

291B-

(A)--IN-THIS-SECTION-

(1)--"CONSERVATION-TILLAGE-EQUIPMENT"--MEANS-A--PLANTER OR-DRILL-THAT-

(1)--IS-COMMONLY-KNOWN-AS-A-"NO-TILL"--PLANTER-OR DRILL;-AND

(11)--IS-DESIGNED-TO-MINIMIZE-THE-DISTURBANCE-OF THE-SOIL-IN-PLANTING-CROPS;

(2)--"CONSERVATION---TILLAGE---EQUIPMENT"--INCLUDES--A PLANTER-OR-DRILL-THAT-ATTACHES-TO-EQUIPMENT-ALREADY-OWNED-BY--THE TAXPAYER;-AND

(3)--"CONSERVATION-TILLAGE-EQUIPMENT"--DOES-NOT-INCLUDE EQUIPMENT-WITH-A-USEFUL-LIFE-OF-LESS-THAN-5-YEARS-

(B)--A--TAXPAYER--MAY-CLAIM-A-CREDIT-AGAINST-THE-TAX-IMPOSED UNDER-§-280--OF--THIS--ARTICLE--FOR--EXPENSES--INCURRED--FOR--THE PURCHASE--AND-INSTALLATION-OF-CONSERVATION-TILLAGE-EQUIPMENT-USED IN-AGRICULTURAL-PRODUCTION-BY-THE-TAXPAYER-

(C)--THE-CREDIT-GRANTED-UNDER-THIS-SECTION--MAY--NOT--EXCEED THE-LESSER-OF-

(1)--THE--TAX-COMPUTED-UNDER-§-280-OF-THIS-ARTICLE-FOR THE-YEAR-OF-PURCHASE;-OR