

May 27, 1986

The Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 16.

This bill provides a subtraction modification for individual and corporate income tax purposes for expenses incurred for the purchase and installation of conservation tillage equipment.

Senate Bill 40, which was passed by the General Assembly and signed by me on May 13, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 16.

Sincerely,
Harry Hughes
Governor

House Bill No. 16

AN ACT concerning

Income Tax - Credit Deduction - Conservation Tillage Equipment

~~FOR--the--purpose--of--providing--for--a--credit--against--the--State
income--tax--on--individuals--for--certain--expenses--incurred--for
purchasing--and--installing--certain--conservation--tillage
equipment;--limiting--the--maximum--credit--allowed;--defining--a
certain--term;--and--providing--for--the--application--of--this--Act;~~

~~BY--adding--to~~

~~Article--81---Revenue--and--Taxes
Section--291B
Annotated--Code--of--Maryland
{1986--Replacement--Volume--and--1985--Supplement}~~

FOR the purpose of providing, for State individual and corporation income tax purposes, a subtraction from federal adjusted gross income or federal taxable income for certain expenses incurred in purchasing and installing certain conservation tillage equipment under certain circumstances; specifying certain qualification requirements; requiring the Department of Agriculture to provide certain certification and statements for certain purposes; providing for the carryover of certain excess amounts of the subtraction modification for a certain period of time; defining a certain term; providing for the application of this Act; and