

(d) No expenditure of cash may be made by any treasurer in excess of \$25 to any single recipient.]

[(e)] (C) The CANDIDATE, AND ANY CHAIRMAN OR TREASURER ASSOCIATED WITH THE EXPENDITURE, [treasurer of a candidate, and the candidate] are jointly and severally liable civilly and criminally for any expenditure made [by the treasurer] in violation of this section.

[(f) In a general election a political party may spend in support of a candidate of the political party the greater of \$250 or 1/4 cent per person for the population in the area from which the candidate seeks to be elected in addition to the expenditure limit set forth in subsection (a) of this section.]

[(g)] (D) Provisions in this section shall not be applicable to any [primary or general] election held prior to January 1, [1986] 1990.

31-4.

(a) (1) There is established the "Fair Campaign Financing Fund" which shall be administered by the Comptroller in accordance with the provisions of §§ 31-11 and 31-12 of this article.

(2) The Comptroller shall credit to the fund all money collected pursuant to these provisions.

(3) No disbursements may be made from the fund prior to January 1, [1986] 1990.

[(b) The State Board shall divide the money in the fund as follows:

(1) 25 percent to be available for campaigns for statewide election;

(2) 40 percent to be available for campaigns for election to the General Assembly;

(3) 35 percent to be available for campaigns for election to any other office for which an expenditure limitation is provided in § 31-3, except that money from the fund may not be available to finance a publicly elected political party office.]

(B) SUBJECT TO THE OTHER REQUIREMENTS OF THIS SUBTITLE, THE STATE BOARD SHALL DISTRIBUTE ONE-HALF OF THE MONEY IN THE FUND TO ELIGIBLE CANDIDATES IN THE PRIMARY ELECTION AND THE REMAINING MONEY IN THE FUND TO ELIGIBLE CANDIDATES IN THE GENERAL ELECTION.

(C) NO LATER THAN JANUARY 1, 1988, THE STATE ADMINISTRATOR SHALL PROMULGATE COMPREHENSIVE REGULATIONS TO CARRY OUT THE PURPOSES AND REQUIREMENTS OF THIS SUBTITLE. THE REGULATIONS SHALL INCLUDE PROVISIONS REGARDING: