

31-10.

(a) --The provisions of §§ 31-1 through 31-9 of this article known as the Fair Campaign Financing Act and providing for a system of fair campaign financing are of no effect and may not be implemented or enforced after July 17, {1985}-1989, provided that the requirements of subsection (b) of this section are met.

(b) --The termination of the Fair Campaign Financing Act as provided in subsection (a) of this section is effective only if the General Assembly has enacted legislation that is effective on or before July 17, {1985}-1989, that establishes a program for the use of the funds in the Fair Campaign Financing Fund for a purpose as consistent as possible with some or all of the objectives that the Fair Campaign Financing Act was originally designed to attain.

31-11.

The Fair Campaign Financing Fund created by Chapter 729 of the Acts of 1974 shall be preserved and maintained until the General Assembly enacts, not later than July 17, {1985}-1989, legislation establishing a program for the use of the Fund for a purpose, to be determined by the General Assembly, as consistent as possible with some or all of the objectives that the Fair Campaign Financing Act was originally designed to attain.

31-12.

(a) --The Comptroller shall continue to administer the Fund and shall invest the money in the Fund, subject to the usual investing procedures for State funds.

(b) --THE INTEREST GENERATED BY THE FUND SHALL BE PAID INTO THE STATE RESERVE FUND CREATED UNDER § 7-309 OF THE STATE FINANCE AND PROCUREMENT ARTICLE OF THE CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect on July 17, 1986, contingent on the taking effect of Chapter _____ of the Acts of 1986 (S.B. 198) (61r1339), and if Chapter _____ does not become effective, this Act is null and void without the necessity of further action by the General Assembly.

31-2.

(a) In this subtitle the following TERMS have the meanings indicated unless otherwise provided[:]

(b) "Candidate" means a [candidate for a State or county office who is regulated by the expenditure limits in § 31-3] GOVERNOR - LIEUTENANT GOVERNOR UNIT.

(c) "Comptroller" means the State Comptroller of the treasury.