

(2) Every applicant for initial [or renewal] registration OR TRANSFER OF REGISTRATION as an agent shall pay a filing fee of \$25.

(3) EVERY APPLICANT FOR RENEWAL REGISTRATION AS AN AGENT SHALL PAY A FILING FEE OF \$20.

(b) [The maximum initial or renewal registration filing fees payable with the application of any broker-dealer and its agents is \$2,500, regardless of the number of agents affiliated with the broker-dealer.

(c) In addition, each agent application received at a time other than the initial or renewal registration filed by a broker-dealer requires a prescribed filing fee of \$25.

(d)] If an application is denied or withdrawn, the Commissioner shall retain the filing fee.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

May 27, 1986

The Honorable Melvin A. Steinberg
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 578.

This bill requires continuation of the same group health insurance benefits to the divorced spouse and dependent children of the insured employee as provided the divorced spouse and children prior to divorce.

House Bill 875, which was passed by the General Assembly and signed by me on May 27, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 578.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 578