

THE CORPORATION. AT THE TIME OF ISSUE OR TRANSFER OF SHARES WITHOUT CERTIFICATES, THE CORPORATION SHALL SEND THE STOCKHOLDER A WRITTEN STATEMENT OF THE INFORMATION REQUIRED ON CERTIFICATES BY § 2-211. THE INFORMATION MAY BE INCLUDED IN ANY STATEMENT PROVIDED PURSUANT TO § 8-408 OF THE COMMERCIAL LAW ARTICLE.

8-203.

(E) UNLESS THE DECLARATION OF TRUST PROVIDES OTHERWISE, THE TRUSTEES OF A REAL ESTATE INVESTMENT TRUST MAY AUTHORIZE THE ISSUE OF SOME OR ALL OF THE SHARES OF ANY OR ALL OF ITS CLASSES OR SERIES WITHOUT CERTIFICATES. THE AUTHORIZATION DOES NOT AFFECT SHARES ALREADY REPRESENTED BY CERTIFICATES UNTIL THEY ARE SURRENDERED TO THE REAL ESTATE INVESTMENT TRUST. AT THE TIME OF ISSUANCE OR TRANSFER OF SHARES WITHOUT CERTIFICATES, THE REAL ESTATE INVESTMENT TRUST SHALL SEND THE SHAREHOLDER A WRITTEN STATEMENT OF THE INFORMATION REQUIRED ON CERTIFICATES BY SUBSECTION (C) OR (D). THE INFORMATION MAY BE INCLUDED IN ANY STATEMENT PROVIDED PURSUANT TO § 8-408 OF THE COMMERCIAL LAW ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

May 27, 1986

The Honorable Melvin A. Steinberg
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 527.

This bill requires the State Fire Prevention Commission to promote and conduct seminars, conferences, workshops, and meetings to inform the public and fire fighters of changes in the State fire code and the latest techniques used in fire prevention and safety programs.

House Bill 1100, which was passed by the General Assembly and signed by me on April 8, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 527.

Sincerely,
Harry Hughes
Governor