

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

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 May 27, 1986

The Honorable Melvin A. Steinberg  
 President of the Senate  
 State House  
 Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 269.

This bill assists nonprofit group home sponsors to buy and modify homes through loans from the Maryland Home Financing Program at a preferred interest rate to provide group homes for certain persons with special housing needs.

House Bill 469, which was passed by the General Assembly and signed by me on May 27, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 269.

Sincerely,  
 Harry Hughes  
 Governor

Senate Bill No. 269

AN ACT concerning

Housing - Maryland Home Financing Program

FOR the purpose of assisting nonprofit group home sponsors to buy and modify homes through loans from the Maryland Home Financing Program at a preferred interest rate to provide group homes for certain persons with special housing needs; specifying the qualifications and terms of loans to nonprofit group home sponsors; requiring the Department of Economic and Community Development to adopt regulations concerning limits on return on equity and equity participation agreements with nonprofit group home sponsors; and generally relating to the Maryland Home Financing Program.

BY repealing and reenacting, with amendments,

Article - Financial Institutions  
 Section 13-301, 13-302, 13-306, 13-307, 13-311, 13-313, and  
 13-315  
 Annotated Code of Maryland