

(2) -- IS RECEIVED BY THE VENDOR OR BUILDER FROM THE PURCHASER BEFORE COMPLETION OF THE NEW SINGLE-FAMILY UNIT AND GRANT OF REALTY TO THE PURCHASER;

(B) -- ANY CONTRACT BETWEEN A VENDOR OR BUILDER AND A PURCHASER FOR THE SALE AND PURCHASE OF A NEW SINGLE-FAMILY UNIT WHICH IS NOT COMPLETED AT THE TIME OF CONTRACTING THE SALE SHALL BE IN WRITING.

(C) -- IF A VENDOR OR BUILDER OBLIGATES THE PURCHASER TO PAY OR IF THE VENDOR OR BUILDER RECEIVES ANY SUM IN THE FORM OF A PROGRESS PAYMENT, THE CONTRACT BETWEEN THE VENDOR OR BUILDER AND THE PURCHASER SHALL:

(1) -- SET FORTH IN DETAIL WHEN THE VENDOR OR BUILDER SHALL BE ENTITLED TO PROGRESS PAYMENTS AS THE WORK IS COMPLETED AND TO WHAT SUMS;

(2) -- ON THE WRITTEN REQUEST OF THE PURCHASER, REQUIRE THE VENDOR OR BUILDER TO IDENTIFY TO THE EXTENT KNOWN, THE NAMES OF THE PRIMARY SUBCONTRACTORS WHO WILL BE WORKING ON THE HOME AND THE NAMES OF THE PRIMARY MATERIALMEN WHO WILL BE SUPPLYING MATERIAL FOR THE HOME;

(3) -- ON THE WRITTEN REQUEST OF THE PURCHASER, REQUIRE THE VENDOR OR BUILDER TO DELIVER TO THE PURCHASER WITHIN 30 DAYS AFTER EACH PROGRESS PAYMENT A LIST OF THE SUBCONTRACTORS OR MATERIALMEN WHO HAVE BEEN PAID MORE THAN \$500 FROM THE PROGRESS PAYMENTS;

(4) -- SET FORTH IN BOLD TYPE WHETHER THE VENDOR OR BUILDER IS COVERED BY A WARRANTY PROGRAM GUARANTEED BY A THIRD PARTY;

(5) -- INCLUDE A DISCLOSURE CONCERNING THE PURCHASER'S RISK UNDER THE MECHANIC'S LIEN LAW UNDER § 9-104 OF THE REAL PROPERTY ARTICLE; AND

(6) -- INCLUDE A DISCLOSURE WHETHER THE VENDOR OR BUILDER, OR ANY CORPORATE OR BUSINESS ENTITY IN WHICH THE VENDOR OR BUILDER HAS AN OWNERSHIP INTEREST IN EXCESS OF 50 PERCENT OR HAS HAD A POSITION OF AUTHORITY WITHIN THE PAST 3 YEARS, HAS BEEN ADJUDGED BY A COURT IN MARYLAND:

(I) -- TO HAVE FAILED TO COMPLY WITH ANY PROVISION OF THE CONSUMER PROTECTION ACT THE CONSTRUCTION OF A NEW HOME, OR

(II) -- TO BE LIABLE FOR A FINAL JUDGMENT IN CONNECTION WITH THE CONSTRUCTION OF A NEW HOME, WHERE THE JUDGMENT REMAINS UNSATISFIED AT THE TIME OF THE EXECUTION OF THE CONTRACT.