

(a) The decisions of the Appeals Board are subject to judicial review in accordance with the provisions of the Administrative Procedure Act as they relate to judicial review of contested cases.

(b) Notwithstanding the provisions of the Administrative Procedure Act, any aggrieved party, including a State agency, may appeal a final decision or part thereof.

(C) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, ANY AMOUNT DUE TO A PARTY UNDER A JUDGMENT DECISION OF THE APPEALS BOARD SHALL ACCRUE INTEREST, AT THE RATE SPECIFIED IN § 11-107(A) OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE, UNTIL THE AMOUNT IS PAID.

(2) IF A JUDGMENT DECISION IS REDUCED AS A RESULT OF JUDICIAL REVIEW, INTEREST SHALL BE PAID ONLY ON THE REDUCED AMOUNT.

Article - Courts and Judicial Proceedings

11-107.

(a) Except as provided in § 11-106 of this article, the legal rate of interest on a judgment shall be at the rate of 10 percent per annum on the amount of judgment.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

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CHAPTER 853

(House Bill 371)

AN ACT concerning

New Home Builders - Escrow Accounts

~~FOR the purpose of altering the requirement that a seller or builder, in connection with the sale and purchase of certain residential units not completed at the time of contracting the sale, deposit certain sums of money in an escrow account; altering the amount of money required to be deposited in the escrow account; adding a new condition which would terminate the requirement that certain funds be kept in an escrow account by a seller or builder of certain residential units; defining certain terms; providing that certain contracts be in writing; providing that a contract shall provide certain information and disclosures under~~