

ACTIVITIES, OR WHOSE LICENSE TO ENGAGE IN SUCH ACTIVITIES HAS BEEN SUSPENDED OR REVOKED.

12-320.

(A) Any person who willfully violates any provision of this subtitle is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$1,000 or imprisonment not exceeding 1 year or both.

(B) EXCEPT FOR A BONA FIDE ERROR OF COMPUTATION, ANY PERSON CLAIMING AN EXEMPTION FROM LICENSING UNDER § 12-302 OF THIS SUBTITLE WHO VIOLATES ANY PROVISION OF THE MARYLAND SECONDARY MORTGAGE LOAN LAW MAY COLLECT ONLY THE PRINCIPAL AMOUNT OF ANY LOAN AND MAY NOT COLLECT ANY INTEREST, COSTS OR OTHER CHARGES WITH RESPECT TO THE LOAN.

(C) ANY PERSON WHO KNOWINGLY VIOLATES ANY PROVISION OF THE MARYLAND SECONDARY MORTGAGE LOAN LAW SHALL ALSO FORFEIT TO THE BORROWER 3 TIMES THE AMOUNT OF INTEREST AND CHARGES COLLECTED IN EXCESS OF THAT AUTHORIZED BY LAW.

(D) NOTWITHSTANDING THE SUBSEQUENT SALE, ASSIGNMENT, OR OTHER TRANSFER OF A SECONDARY MORTGAGE LOAN TO ANOTHER PERSON, ANY PERSON MAKING A SECONDARY MORTGAGE LOAN IN VIOLATION OF § 12-304 OF THIS SUBTITLE SHALL BE PERSONALLY LIABLE TO THE BORROWER FOR ANY INTEREST, COSTS, OTHER CHARGES, OR FORFEITURES UNDER SUBSECTIONS (B) AND (C) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

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CHAPTER 846

(Senate Bill 208)

AN ACT concerning

Primary Elections - Date

FOR the purpose of altering the date for holding primary elections by the political parties in presidential election years.

BY repealing and reenacting, with amendments,

Article 33 - Election Code  
Section 5-2(a)  
Annotated Code of Maryland