

(ii) the annual dollar value of the lease or renewal is less than a threshold established by the Board for the applicable expenditure or use classification; and

(iii) an accountability or reporting system approved by the Board is established to inform the Board of actions taken by the unit under authority granted to the unit.

(2) These regulations are subject to approval by the General Assembly, or, during the interim between sessions of the General Assembly, the Legislative Policy Committee.

[Subtitle 5.] PART IV. AUTHORITY OF THE BOARD OF PUBLIC WORKS - Land Acquisition and Capital Expenditures.

[21-501.] 11-206. Supervision by Board of Public Works.

(a) This section does not apply to any capital expenditure made in connection with State roads, bridges, or highways.

(b) Whether the appropriation is made in the budget bill or in a State bond bill or other supplementary appropriation bill, the Board of Public Works shall supervise the expenditure of any money appropriated for:

- (1) the acquisition of land, buildings, or equipment;
- (2) new construction; or
- (3) any other capital expenditure.

(c) Before it may be executed, a contract for a capital expenditure must first be reviewed by the Secretary of General Services and then be approved by the Board of Public Works.

[21-502.] 11-207. Independent appraisals required.

Before any REAL property is acquired from a private owner OTHER THAN BY GIFT, the Board of Public Works shall obtain 2 independent appraisals of the property.

[21-503.] 11-208. Regulations.

(a) In this section, "Board" means the Board of Public Works.

(b) (1) The Board may adopt regulations that permit a unit of the State government to make contracts or change orders related to capital projects before or without approval by the Board if:

(i) the subject matter of the contract falls in an expenditure or use classification established by the Board for this purpose;