

(3) IF A DEPOSIT OR SHARE ACCOUNT IS OPENED BY AND IN THE NAME OF A MINOR:

(I) THE CREDIT UNION SHALL HOLD THE MONEY FOR THE EXCLUSIVE BENEFIT OF THE MINOR OR THAT MINOR'S CREDITORS;

(II) THE MINOR MAY WITHDRAW MONEY FROM THE ACCOUNT; AND

(III) A RECEIPT SIGNED BY THE MINOR DISCHARGES THE CREDIT UNION FOR THE AMOUNT OF THE WITHDRAWAL.

(d) The credit union has a lien on the shares AND DEPOSITS of a member, including any dividends OR INTEREST payable on those shares OR DEPOSITS, to the extent of:

(1) Any outstanding loan, whether or not matured, on which the member is liable to the credit union as maker, comaker, surety, or endorser; and

(2) Any dues, CHARGES, FEES, or fines payable by the member.

(f) If authorized by the bylaws, a credit union may charge an entrance fee and a transfer fee[, not exceeding 25 cents each].

(H) IF A SHARE OR DEPOSIT ACCOUNT IS OPENED IN THE NAME OF 2 OR MORE MEMBERS AND IS MADE PAYABLE TO ANY ONE OF THEM:

(1) THE MONEY IN THE ACCOUNT MAY BE WITHDRAWN BY ONE MEMBER NAMED IN THE ACCOUNT REGARDLESS OF THE DEATH OF ONE OR MORE OF THE MEMBERS NAMED IN THE ACCOUNT; AND

(2) A RECEIPT SIGNED BY ONE OR MORE MEMBERS NAMED IN THE ACCOUNT WHO WITHDRAWS MONEY DISCHARGES THE CREDIT UNION FOR THE AMOUNT WITHDRAWN.

6-307.1.

(A) THE BANK COMMISSIONER SHALL ORDER ANY CREDIT UNION TO CEASE AND DESIST FROM:

(1) AN UNSAFE OR UNSOUND BANKING PRACTICE;

(2) A PRACTICE THAT IS INJURIOUS TO THE PUBLIC INTEREST; OR

(3) A VIOLATION OF LAWS OR RULES OR REGULATIONS THAT RELATE TO THE BANK COMMISSIONER'S SUPERVISION OF THE CREDIT UNION.

(B) TO PROTECT DEPOSITORS OR SHAREHOLDERS, THE BANK COMMISSIONER MAY INCLUDE IN A CEASE AND DESIST ORDER A RESTRICTION ON THE WITHDRAWAL OF MONEY FROM ANY CREDIT UNION.