

THE CRITERIA OF SUBSECTION (B) OF THIS SECTION AND COPIES OF THE NOTIFICATIONS SENT TO THESE HOUSEHOLDS UNDER SUBSECTION (D) OF THIS SECTION; AND

(4) A LIST OF ALL HOUSEHOLDS AS TO WHOM A LEASE HAS BECOME EFFECTIVE.

(F) (1) THE EXTENDED LEASE SHALL PROVIDE FOR A TERM COMMENCING ON ACCEPTANCE AND TERMINATING NOT LESS THAN 3 YEARS FROM THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE.

(2) ANNUALLY, ON THE COMMENCEMENT DATE OF THE EXTENDED LEASE, THE RENTAL FEE FOR THE UNIT MAY BE INCREASED. THE INCREASE SHALL NOT EXCEED AN AMOUNT DETERMINED BY MULTIPLYING THE ANNUAL RENT FOR THE PRECEDING YEAR BY THE PERCENTAGE INCREASE FOR THE RENT COMPONENT OF THE U.S. CONSUMER PRICE INDEX FOR URBAN WAGE EARNERS AND CLERICAL WORKERS (CPI - W) (1967 = 100), AS PUBLISHED BY THE U.S. DEPARTMENT OF LABOR, FOR THE MOST RECENT 12-MONTH PERIOD.

(3) EXCEPT AS THIS SECTION OTHERWISE PERMITS OR REQUIRES, THE EXTENDED LEASE SHALL CONTAIN THE SAME TERMS AND CONDITIONS AS THE LEASE IN EFFECT ON THE DAY PRECEDING THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE.

(G) A DESIGNATED HOUSEHOLD WHICH EXERCISES ITS RIGHTS UNDER THIS SECTION MAY NOT BE DENIED AN OPPORTUNITY TO PURCHASE A COOPERATIVE INTEREST AT A LATER DATE, IF ONE IS AVAILABLE.

(H) (1) A DESIGNATED HOUSEHOLD WHICH EXECUTES AN EXTENDED LEASE UNDER THIS SECTION WHICH IS LATER ACCEPTED MAY NOT TERMINATE ITS EXTENDED LEASE UNDER § 5-6B-05 OF THIS SUBTITLE.

(2) A DESIGNATED HOUSEHOLD MAY TERMINATE ITS EXTENDED LEASE AT ANY TIME, WITH NOTICE TO THE DEVELOPER OR ANY SUBSEQUENT TITLEHOLDER AS FOLLOWS:

(I) AT LEAST A 1-MONTH PRIOR NOTICE IN WRITING SHALL BE GIVEN WHEN LESS THAN 12 MONTHS REMAIN ON THE LEASE; AND

(II) AT LEAST A 3-MONTHS' PRIOR NOTICE IN WRITING SHALL BE GIVEN WHEN 12 MONTHS OR MORE REMAIN ON THE LEASE.

(3) A LEASE EXECUTED UNDER THIS SECTION SHALL SET FORTH THE PROVISIONS FOR TERMINATING CONTAINED IN THIS SUBSECTION.

(I) (1) THE COOPERATIVE INTERESTS WITH RESPECT TO UNITS SUBJECT TO THE PROVISIONS OF THIS SECTION MAY BE TRANSFERRED TO A PERSON WHO IS NOT A MEMBER OF THE DESIGNATED HOUSEHOLD, PROVIDED THAT: