

boards	greater of	1	1
		or \$500	or \$500
Publicly elected political party offices	greater of	0.5	not
		or \$1,000	applicable]

(A) A CANDIDATE WHO APPLIES FOR AND ACCEPTS A PUBLIC CONTRIBUTION FROM THE FAIR CAMPAIGN FINANCING FUND MAY NOT EXPEND, IN THE APPLICABLE ELECTION, AN AMOUNT IN EXCESS OF THE PRODUCT OF 20 CENTS MULTIPLIED BY THE POPULATION OF THE STATE.

(b) For purposes of this section, the population of the State[, district, or other area in which the election is to be held] shall be determined on January 1 of the year in which the election is to be held in accordance with the most recent decennial United States census, or a more recent population estimate prepared for the State by the State Department of Health and Mental Hygiene if this is available.

[(c) Effective January 1, of each year, the Board shall adjust the expenditure limits set forth in subsection (a) to reflect annual changes in the rate of inflation or deflation as indicated by the consumer price index (all items - U.S. city average) published monthly by the U.S. Bureau of Labor Statistics. The base for this adjustment shall be the consumer price index at the end of the first quarter of calendar year 1974.

(d) No expenditure of cash may be made by any treasurer in excess of \$25 to any single recipient.]

[(e)] (C) The CANDIDATE, AND ANY CHAIRMAN OR TREASURER ASSOCIATED WITH THE EXPENDITURE, [treasurer of a candidate, and the candidate] are jointly and severally liable civilly and criminally for any expenditure made [by the treasurer] in violation of this section.

[(f) In a general election a political party may spend in support of a candidate of the political party the greater of \$250 or 1/4 cent per person for the population in the area from which the candidate seeks to be elected in addition to the expenditure limit set forth in subsection (a) of this section.]

[(g)] (D) Provisions in this section shall not be applicable to any [primary or general] election held prior to January 1, [1986] 1990.

31-4.

(a) (1) There is established the "Fair Campaign Financing Fund" which shall be administered by the Comptroller in accordance with the provisions of §§ 31-11 and 31-12 of this article.